



Vaal River City *the* Cradle of Human Rights

**EXTRACT FROM THE MINUTES OF THE 122<sup>ND</sup> ORDINARY COUNCIL MEETING OF THE EMFULENI LOCAL MUNICIPALITY WHICH WAS HELD ON TUESDAY, 30 JANUARY 2024**

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**ITEM A5007**

**MID-TERM ADJUSTMENTS BUDGET FOR THE 2023/24 FINANCIAL YEAR**

**(EXCO 19-02-2024) (SECTION 80 FINANCE 22-02-2024)**

**(JOINT BUDGET & IDP STEERING 23-02-2024) (SPEC MC 23-02-2024) 5/1/2-2023/2024**

**RESOLVED THAT**

1. the contents of the report be noted by Council;
2. Council take note of the National Treasury communication relating to the unfunded ELM budget o the report as **Annexure C (pages 458 - 459)** as well as the Gauteng Provincial Treasury Circular 1 of 2023/24 attached to the report as **Annexure D (pages 460 - 476)**;
3. Council approve those non-essential procurements be stopped immediately;
4. Council take note of the risk of over-expenditure on the budget;
5. operational and capital projects which have not commenced be sacrificed and that the necessary adjustments be made to the Service Delivery and Budget Implementation Plan;
6. Council considered the restructuring of the Statement of Financial Position (Balance Sheet) on the basis of the ESKOM debt relief program and the establishment of a Special Purpose Vehicle (SPV);
7. Council approve the proposed adjustments budget of R 8,136,504,610 which comprises operational expenditure of R 7,645,789,743 and a capital budget of R 490,714,827 for the 2023/2024 financial year, as detailed in the following tables (**Annexure J**):
  - i. Table B1 – Adjustments Budget Summary;
  - ii. Table B2 – Adjustments Budget Financial Performance (Standard Classification);
  - iii. Table B3 – Adjustments Budget Financial Performance (Revenue and Expenditure by Municipal Vote);
  - iv. Table B4 – Adjustments Budget Financial Performance (Revenue and Expenditure);
  - v. Table B5 – Adjustments Capital Expenditure by vote and funding;
  - vi. Table B6 – Adjustments Budget Financial Position;
  - vii. Table B7 – Adjustments Budget Cash Flows;
  - viii. Table B8 – Cash-backed reserves / accumulated surplus reconciliation;
  - ix. Table B9 – Asset Management;

- x. Table B10 – Basic Service Delivery Measurement; and
- xi. Supporting Tables SB1 to SB19.

\* *It be noted that the Democratic Alliance and Freedom Front Plus voted against Item A5007.*

CERTIFIED TO BE A TRUE COPY OF THE ORIGINAL



**MR T T E MSIBI**  
**EXECUTIVE DIRECTOR: SHARED SERVICES**

Date: 29/02/2024